



STANLEY TOWN COUNCIL

NOTICE OF MEETING

I hereby give notice that a meeting of the Finance Committee of Stanley Town Council will be held on Wednesday, the 11th May 2016 at 6.30pm at Stanley Civic Hall, Front Street, Stanley, Co. Durham, DH9 0NA.

TO ALL MEMBERS of STANLEY TOWN COUNCIL FINANCE & GENERAL PURPOSES COMMITTEE

D. Walker (Chair) D. Tully D. Mills R. Harrison D. Marshall B. Nair
C. Bell J. Nicholson* W. Nixon*

*ex-officio

You are hereby summoned to attend a meeting of the **Finance Committee of Stanley Town Council** to be held in **Stanley Civic Hall, Front Street, Stanley**, on **Wednesday the 11th May 2016 at 18.30** in order to transact the following business:

Yours sincerely,

Alan Shaw
Town Clerk
5th May 2016

Please turn off all mobile phones or set to silent mode
Please refer to the Policy for recording proceedings

A G E N D A

1 APOLOGIES FOR ABSENCE

To **RECEIVE** any apologies and reasons for absence.

2 DECLARATIONS OF INTEREST

Members are invited to **DECLARE** disclosable pecuniary interests and other interests, along with the nature of those interests, in relation to any item on this agenda.

3 PROCEDURAL AND APPROPRIATE ANNOUNCEMENTS FROM THE CHAIR

To **RECEIVE** announcements from the Chair or Town Clerk.

4 PUBLIC PARTICIPATION

An adjournment will be allowed at the direction of the Chairman to allow for public comment and response in relation to items on this agenda or to consider written questions from the public submitted in advance of the meeting (*Individuals will be permitted a maximum of three minutes each. Total time for this session is limited to fifteen minutes*).

5 CONFIRMATION OF MINUTES (ATTACHMENT A)

To **APPROVE** as a correct record and sign the minutes of the Finance & General Purposes Committee meeting held on 13th April 2016.

6 ACCOUNTS FOR PAYMENT & BANK RECONCILIATION

Statutory Basis: Accounts & Audit (England) Regulations 2011

Report	(ATTACHMENT B)
Schedule of Payments	(ATTACHMENT C)
Schedule of Receipts	(ATTACHMENT D)
Current Account	(ATTACHMENT E)
Saver Account	(ATTACHMENT F)
Unpresented Cheques	(ATTACHMENT G)
Trial Balance Extract	(ATTACHMENT H)

Committee is requested to **CONSIDER** the attached information, **APPROVE** the payment of accounts for March 2016 and **NOTE** the Bank Reconciliation.

6 FINAL ACCOUNTS 2015/16

Report	(ATTACHMENT I)
Final Accounts	(ATTACHMENT J)

Committee is requested to **CONSIDER** and **APPROVE** the attached report and statement of Final Accounts for 2015/16 and **DECIDE** if any further action is required.

9 REVIEW OF 2016/17 BUDGETS (ATTACHMENT K)

Committee is requested to review the revenue budget set by Council in January in light of:

- (i) Changes in projected spending since the budget was set;
- (ii) New priorities that have come to light in the residents' survey

and make **RECOMMENDATIONS** to full Council.

Areas for consideration are detailed in the table below:

NB: These are items the Town Clerk is aware of. The Comms & Events Committee have adjusted a number of the 'Events' budgets by allocating overall resources between headings since the budget was approved. Committee may wish to consider any other budget areas not highlighted by this agenda.

Cost Code	Budget Heading	Allocated (£)	Projected spend (£)	Balance
115 4201	Annual Report	£ 1,500	£ 350	£ 1,150
115 4204	Community Consultation	£ 30,000	£ 1,000	£ 29,000
300 4311	OTIS	£ 3,000	£ 0	£ 3,000
			Total	£ 33,150

10 DATE, TIME AND VENUE OF NEXT MEETING

To be advised after the Schedule of Meetings is approved at the AGM on 24th May.

In accordance with the Public Bodies (Admission to Meetings) Act 1960, members of the public and press are welcome to attend the meeting. Members of the public will only be permitted to speak at the beginning of the meeting during Public Question Time.