
MINUTES of the **FINANCE AND GOVERNANCE COMMITTEE MEETING OF STANLEY TOWN COUNCIL** held at Stanley Civic Hall, Front Street, Stanley on Wednesday 19th July 2017 at 6.00pm

PRESENT: Cllr J Stephenson* Cllr D Marshall Cllr J Pallas Cllr H Clark
Cllr D Tully Cllr B Nair

*Chairman

OFFICERS: Nicola James (PA to the Town Clerk)
Alan Shaw (Town Clerk)

IN ATTENDANCE: Cllr J Tully, 1 member of the public

59 APOLOGIES

Apologies received from Cllrs M Davinson, L Christie, D Carmichael & L Timbey were accepted by the Committee.

60 DECLARATIONS OF INTEREST

None

61 PROCEDURAL AND APPROPRIATE ANNOUNCEMENTS FROM THE CHAIRMAN OR TOWN CLERK

The Chair advised members of the death of Councillor Geoff Graham. She noted her condolences to his wife Marcelle and requested that the Committee hold a minutes silence in his memory.

The Chair moved that the meeting be closed and items to be discussed be deferred to Full Council on 25 July.

62 ITEM 4 - PUBLIC PARTICIPATION

N/A

63 ITEM 5 - CONFIRMATION OF MINUTES

N/A

64 ITEM 6 - ACCOUNTS FOR PAYMENT AND BANK RECONCILIATION

The Chairman, Cllr J Stephenson, noted that initial meetings have been had to look at the documents the committee receives. Committee need straight forward and clear indications of where money is being spent. Changes will be implemented after August recess.

It was proposed by Cllr J Stephenson, seconded by Cllr L Christie and **RESOLVED** that the payment of accounts for June 2017 be approved and the bank reconciliations for June 2017 be noted.

65 ITEM 7 - BUDGET MONITORING

The Town Clerk noted that it was a bit early in the year to provide budget monitoring information however it might be useful for new Members to get a feel of the figures. There are no major concerns. Members had no questions.

66 ITEM 8 - MEDIUM TERM PLAN

The Chairman, Cllr J Stephenson, noted that Committee need to focus on strategic documents. Who the Council is, what plans and aims the council has. These areas will give framework to start discussions. An away day could be arranged to set framework on what the Council will deliver.

The Town Clerk noted that a facilitated discussion to brainstorm and pull a draft plan together and set criteria would be a good idea.

It was proposed by Cllr J Stephenson, seconded by Cllr D Marshall and **RESOLVED** that Council will look at a facilitated away day to develop a strategic document, vision, aims and objectives.

67 ITEM 9 - COMMITTEE FORWARD PLAN

This item was deferred and will come back to the September Finance and Governance meeting.

68 ITEM 10 - INVESTMENT OPPORTUNITIES

It was proposed by Cllr D Carmichael, seconded by Cllr M Davinson and **RESOLVED** that the Town Clerk, in consultation with the Chair of the Committee, will investigate suitable investment opportunities and bring back a report for consideration by Committee after the recess.

69 ITEM 11 - DATE, TIME AND VENUE OF NEXT MEETING

Wednesday 13th September, 6.00pm, Stanley Civic Hall.