
MINUTES of the FINANCE & GENERAL PURPOSES COMMITTEE MEETING OF STANLEY TOWN COUNCIL

Held at Stanley Civic Hall, Front Street, Stanley on Wednesday 20th January 2016 at 6.30pm

PRESENT: Cllr D Walker* Cllr D Tully Cllr D Mills Cllr R Harrison
 Cllr J Nicholson Cllr W Nixon

*Chairman

OFFICERS: Alan Shaw (Town Clerk)

483 APOLOGIES

Apologies received from Cllrs D Marshall, C Bell, J Nicholson and B Nair were accepted by the Committee.

484 DECLARATIONS OF INTEREST

None.

485 PROCEDURAL AND APPROPRIATE ANNOUNCEMENTS FROM THE CHAIRMAN OR TOWN CLERK

None.

486 PUBLIC PARTICIPATION

No members of the public were present at the meeting.

487 CONFIRMATION OF MINUTES

It was proposed by Cllr R Harrison, seconded by Cllr D Mills and **RESOLVED** that the Committee approve the minutes of the Finance Committee meeting held on 9th December 2015.

488 ACCOUNTS FOR PAYMENT & BANK RECONCILIATION

- **Schedule of Payments** - members considered the schedule and **APPROVED** the list of payments for December 2015.
- **Bank Reconciliation & Unrepresented Cheques** - members noted the report and **RECOMMENDED** no further action was required.
- **Schedule of Income** - Members noted the report and **RECOMMENDED** no further action was required.
- **Current Account & Saver Account** - Members noted the report and **RECOMMENDED** no further action was required.

- **Trial Balance** - members noted the report and **RECOMMENDED** no further action was required.

489 **BUDGET 2016-17 - SECOND DRAFT**

Statutory Basis: Local Government Finance Act 1992, s. 50

Members of the Committee **CONSIDERED** the Draft Budget for 2016/17 that had been presented by the Town Clerk & the report of the Finance Manager.

Committee **NOTED** that:

- the DCLG had published their report relating to Council Tax referendum principles and that Parish Councils would not be subject to referendum for increases of 2% or more.
- The two draft budgets presented by the Town Clerk for review had made provision for all the projects and initiatives Council had requested.
- The draft budgets represented a 2% increase in the precept and a freeze in the precept.

After a discussion, Committee **AGREED** that they would not make a **RECOMMENDATION** but would leave the matter of the final budget for Full Council to consider on 26th January 2016.

490 **DATE, TIME AND VENUE OF NEXT MEETING**

Wednesday, 20th January 2015, 6.30pm, Stanley Civic Hall