



**Budgetary Control** – Mr Fletcher has assessed the assurance level as Substantial. The Action Plan recommended that a Medium Term Financial Plan be completed during the next budget process. In response to a question from Cllr Nicholson, it was confirmed that such a plan was a forecast which could be amended annually and not a commitment of resources.

**Events and Activities** – this was given Full assurance. In response to a question from Cllr Marshall, it was made clear that this audit covered events organised by the Town Council and not those booked at the Civic Hall. The Finance Manager agreed to submit a report to next month's meeting of the Committee on the financial performance of a representative sample of bookings held at the Civic Hall. Members re-affirmed their view that any concessionary events at the Hall be supported by either MIF contributions or Council funds. The Finance Manager confirmed that future budgetary control reports would separately identify the financial performance of the bar and the coffee shop.

**Main Accounting** – this was given Full assurance

**Members Initiative Fund** – this was given Full assurance.

Cllr Walker stated that it was reassuring that the conclusions on all five audits were positive, and thanked the auditor for his work and attendance. Mr Fletcher left the meeting.

It was **RESOLVED** that the Committee **NOTE** the reports with no further action required at this time.

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## **ACCOUNTS FOR PAYMENT AND BANK RECONCILIATION**

**Schedule of payments** – members considered the schedule. In response to questions raised by Members, D Shingleton explained that the space available in the Transaction Details column is not enough to provide full details of invoices paid. He also explained that recent work had identified some phone lines as being surplus to requirements and these had been cancelled.

It was **RESOLVED** that:

- (i) the schedule of payments be **APPROVED**;
- (ii) In future, the Finance Manager is to briefly summarise invoice details and make available the file containing the month's invoices for Members to access if there are any questions.
- (iii) The Finance Manager to investigate the possibility of providing more information on the schedule of receipts.

**Bank Reconciliation & Unpresented Cheques** – Members **NOTED** the Report and **RESOLVED** that no further action was required.

**575 BUDGETARY CONTROL TO 29 FEBRUARY 2016**

Members considered the Report from the Finance Manager and **RESOLVED** that no further action was required at this stage.

**576 EXTERNAL AUDIT ARRANGEMENTS**

Members considered the Report from the Finance Manager and **RECOMMENDED** that:

- (i) the Council's external audit arrangements for the year 2017/2018 onwards be secured through SAAAL,
- (ii) the 30-day period for public inspection of the accounts begins on Monday, 13 June 2016 and ends on Friday, 22 July 2016.

**577 DATE, TIME AND VENUE OF NEXT MEETING**

Wednesday, 13 April 2016, 6.30pm, Civic Hall.